



Press Release

14th June 2010

CHARLES TAYLOR CONSULTING ACQUIRES FINISTERE LIFE ASSURANCE COMPANY LIMITED THROUGH LCLI

The life run-off business of the listed company Charles Taylor Consulting plc announces today (14th June 2010) that it has completed the acquisition of Guernsey - registered Finistere Life Assurance Company Limited from Carey Group, the international financial services group headquartered in Guernsey. The transaction has been approved by the Guernsey Financial Services Commission and the Isle of Man Insurance and Pensions Authority.

Finistere Life, a small life assurance company established in 1981 and now closed to new business, is being acquired by LCL International Life Assurance Company Limited (LCLI). Terms of the transaction are not being disclosed.

LCL will transfer and integrate the management and administration of Finistere Life's policies into LCLI, its Isle of Man-registered closed life business.

Andrew Brannon, a director of LCLI said:

"This latest acquisition reflects our development strategy to actively pursue opportunities in the life and non-life run off market. We are evaluating other prospects for consolidating similar closed books of business into LCLI's life run-off activities in the Isle of Man."

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More follows.../

Note to editors.

Charles Taylor Consulting (www.ctcplc.com) is a leading provider of insurance services. It manages mutual insurance companies, advises insurers on complex insurance losses and provide administration and consultancy services to insurers and insureds worldwide. It also own life and non-life insurance companies which are closed to new business.

In addition to LCL International Life Assurance Company Limited, acquired from Aberdeen Asset Management PLC, its portfolio includes Bestpark International Limited, a London market reinsurance and direct liability writer, Beech Hill Insurance Limited, a Dublin-based non-life insurer and Cardrow Insurance Limited.

Charles Taylor Consulting Plc (CTC) is a public company with a full listing on the London Stock Exchange.